

KOPYLOVSKOYE

GOLD EXPLORATION

Interim report January – September 2010



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Significant events January – September and third quarter 2010

- The Company was listed on Nasdaq OMX First North on August 27, 2010.

Financing

- A new share issue of 84.4 million shares in April raised 24.4 MSEK before issue costs combined with an issue of 84.4 million subscription options. In June 73.2 million options were exercised which contributed 23.4 MSEK in July before issue costs. Net after issue costs 44.6 MSEK was contributed to the Company.
- In September the Company raised 9.7 MSEK in short term loans from major shareholders, directors of the Board and management. Subsequent to the period end the Company raised an additional short term loan of 1.5 MSEK in October from one of the largest shareholders.

Exploration activities

- The RC-drilling program is delayed due to logistical and technical problems which now have been solved. The Company works intensively to complete the drilling.
- Within Kopylovskoye prospect 450 meters were trenched, logged and sampled. Assay test results from trenches confirmed gold mineralizations at surface and are in compliance with exploration model which has been developed in cooperation with SRK Consulting.
- On Kavkaz prospect core drilling and trenching is proceeding. New mineralized area in the middle of Kavkaz property was identified.
- Within Prodolny prospect trenching is continuing and geochemical and geophysical surveys were completed.

Investments and results

- In March Kopylovskoye bided and won two auctions for Krasny and Pravovesenny exploration properties. Both licenses provide rights for bedrock gold exploration and production. In August Kopylovskoye participated in and won an auction for the Vostochnaya exploration property, placed 1 km from Kopylovskoye deposit. Acquisition costs for all three new licenses totalled 8.7 MSEK, of which 4.6 MSEK in the third quarter. Final payment for the Vostochnaya exploration property will be made in the fourth quarter.
- During the period 23.9 MSEK, of which 11.5 MSEK in the third quarter, was invested in exploration and evaluation work.
- Net income amounted to -11.2 MSEK, of which -5.0 MSEK in the third quarter.
- Earnings per share amounted to -4.01 SEK for the nine months and -1.42 SEK in the third quarter.

Organisation

- Björn Fernström, former partner of Ernst & Young and Kjell Carlsson, former director at Sandvik, ABB and Atlas Copco were elected as new board members at the Extra General Meeting in March. Prof. Markku Mäkelä geologist with 30 years+ of experience from the exploration and mining industry was elected as new board member at the Annual General Meeting. Kjell Carlsson was elected as new Chairman.
- In September 2010, Alex Vamboldt has joined our Bodaibo team as CEO of Kopylovskiy OOO. He is a professional geologist and mining engineer. His recent experience includes running mining and processing gold operations in Russia and in Africa. His main objective will be to move Kopylovskoye projects into reserve feasibility stages and prepare for production start.

CEO comments on nine months 2010

Word from CEO

Dear shareholders,

Thank you for the interest you have in Kopylovskoye AB. The company is developing very fast and the third quarter was full of events. Both exciting and challenging.

We proceed with developing a portfolio of projects within Lena Goldfields in Russia with main focus on Kopylovskoye deposit. On Kopylovskoye we finalised all exploration activities apart from RC drilling which is going-on. A good thing is that the exploration results for Kopylovskoye so far confirm the mineralisation and SRK exploration model. On the downside we are delayed with RC drilling due to logistical and technical problems. However after several suspensions the RC drilling was resumed and is going at full speed now with the subcontractor fully committed to finalise the drilling program as soon as possible.



We continue exploration on other projects with a target to come with resource reports for Uspenskoye and Kavkaz based on the exploration results from this year. We continue a careful expansion in the area. In August we acquired Vostochnaya property which is located 1 km away from Kopylovskoye site. The most explored mineralization at Vostochnaya is called Bannoye and it is a part of the Kopylovskoye gold bearing structure.

We proceed with strengthening the management team. After Anna Daun Wester, Alex Mikhailov and Gunnar Danielsson, Alex Vamboldt has joined our Bodaibo team as CEO of Kopylovskiy OOO in September 2010, with the main objective to move Kopylovskoye projects into feasibility stages and prepare for production start.

In the remaining months of 2010, we will continue with exploration program with target to issue JORC resource reports for Kopylovskoye and potentially other properties where possible in the beginning of 2011.

Mikhail Damrin
CEO

Kopylovskoye AB operations in brief

Background

Kopylovskoye AB is a public listed (NASDAQ OMX First North, shortname; KOPY) Swedish exploration company in the gold industry. The Company was established in 2007 after having acquired a gold deposit, with the same name. Up until December 2008 Kopylovskoye AB was a subsidiary of Central Asia Gold (“CAG”) which is another Swedish gold exploration and production company. In December 2008 Kopylovskoye became an independent company when CAG decided to dividend the shares in Kopylovskoye AB to its shareholders. Kopylovskoye AB is the holding company for five Russian subsidiaries: OOO Kavkaz Gold, OOO Kopylovskoye, OOO Krasny, OOO Prodolny and OOO Kopylovskoye Management.

Business Concept

Kopylovskoye business is to develop gold deposits in Lena Goldfields in Bodaibo area of Irkutsk Region in Russia from exploration into production. Based on exploration data from 2010, the company's goal is to complete a feasibility study 2011 at Kopylovskoye-deposit, report all resources and reserves in the international standard JORC, continue develop other projects into intermediate and advanced exploration stages and complete production planning, with the objective to produce the first gold from Kopylovskoye deposit in 2013.

Licenses

Kopylovskoye AB is developing 15 bedrock gold projects within 6 licenses in one of the world's most gold prospective area. The projects are at different development stages – Kopylovskoye project is in advanced exploration stage, Kavkaz and Krasny are in the intermediate exploration stage. Prodolny has several exploration sites: Uspensky, Zolotoy and Obrucheva where we currently prospect and explore and Gromovsky, Cherkessky and others where we have not started yet, which varies from early stage to intermediate exploration stage. Pravovesenny and Vostochnaya are in the earliest exploration stage

Kopylovskoye AB total mineral resources and reserves by Russian classification GKZ

Classification	Ore (kton)	Gold grade (g/ton)	Cut-off (g/ton)	Gold (kg)	Gold (oz)
C1	80	2,9	1,0	231	7 400
C2	2 341	3,5	1,0	8 257	265 500
Total C1+C2	2 422	3,5	1,0	8 488	272 900
P1	3 483	n/a	n/a	31 015	997 300
P2	n/a	n/a	n/a	18 000	578 800
Total P1+P2	n/a	n/a	n/a	49 015	1 576 000

Activities on each license January - September 2010

Kopylovskoye prospect

Exploration target 2010: Finalize RC drilling and analyzing the results. Due to delayed drilling the company target to file JORC resource report in Q1 2011 and thereafter following scoping drilling, collect data for JORC reserve report and feasibility review.

9 months 2010 Exploration activities

- 5 trenches for a total of 450 meter done, logged and sampled
- Assay test results from trenches confirmed gold mineralization at surface and in compliance with the SRK exploration model.
- 9 core holes for a total of 950 meters drilled and logged
- Bulk sampling equipment ordered and will sample 3 000 tons during Q1/Q2 2011.
- 11 RC holes for a total of 901 meters were completed

Geology: Gold mineralization at Kopylovskoye is preferentially hosted in sericite-altered carbonaceous shale/slate spatially and genetically associated with saddle reefs and quartz vein stockworks +/- pyrite that have exploited cleavage and bedding planes in the hinge zone, limbs and parasitic folds of a highly compressed overturned anticline. The fold-hinge stockwork-vein zone is by far the most important and potentially most economic structural setting for gold mineralization at Kopylovskoye. Exploration results of this year confirm adopted exploration model. All trenches intersected gold mineralisation

Russian classification Kopylovskoye	Ore (kton)	Gold grade (g/ton)	Cut-off (g/ton)	Gold (kg)	Gold (oz)
C1	80	2,9	1,0	231	7 400
C2	2 231	3,2	1,0	7 220	232 200
Total C1+C2	2 311	3,2	1,0	7 451	232 200
P1	3 308	3,1	n/a	10 370	333 400
Total P1+P2	n/a	3,1	n/a	10 370	333 400

Kavkaz prospect

Exploration targets 2010: Collect data for JORC resource report for North Western part which is target to be filed in mid 2011 (Milliony fault), estimate potential central part (Korolkovsky fault)

9 months 2010 Exploration activities

- 7 trenches of a total of 1,070 meters developed and logged (in total 1,700 meter)
- 4 core holes for a total of 551 m drilled (in total 600 m)
- Core drilling continues
- RC scoping drilling is delayed due to logistical and technical problems on Kopylovskoye site. As soon as drilling is finalized on Kopylovskoye mobilization to Kavkaz site will be done and drilling of 1,500 meters will be done.
- Bulk sampling equipment ordered and will sample 1 000 tons during Q1/Q2 2011.
- New mineralized area associated with Korolkovsky shear zone identified.

Geology: Lithologies present in the area are sandstone and siltstone with different degrees of metamorphism. Igneous rocks are very limited and represented by dykes of lamprophyre with maximum lengths about 100 m and widths of about 1 meter to 2 meters.

Russian classification Kavkaz	Ore (kton)	Gold grade (g/ton)	Cut-off (g/ton)	Gold (kg)	Gold (oz)
C2	110	9,4	1,0	1 037	33 300
Total C1+C2	110	9,4	1,0	1 037	33 300
P1	175	9,4	n/a	1 645	52 900
Total P1+P2	n/a	9,4	n/a	1 645	52 900

Prodolny prospect

Exploration target 2010: JORC resource report Uspenskoye mineralization is planned to be filed in mid 2011 due to delay with RC drilling on the other sites, drill target generation at Zolotoy and Obruchevea

9 months 2010 Exploration activities

- 6 trenches on Uspenskoye for a total of 1,340 meters developed, logged and sampled. The first assay test results confirm contentious mineralization at surface.
- On Obruchevea 3 trenches for a total of 750 meter (in total 1,500 meter) were developed to explore structures at surface.
- On Zolotoy and Obruchevea detailed geochemical and geophysical suveys 1:10000 – 10 sq km completed. Preliminary interpretation results identified several structures at both locations.

Geology: Geologically the Prodolny license is located in the central part of Bodaibo Complex Syncline (synclinerium). The Bodaibo Complex syncline coincides with the Artemovskiy Gold District. The Bodaibo Complex Syncline is composed of interlayered sandstone, siltstone with variable carbon content (commonly known as black schists), and limestone. The sedimentary rocks are weakly metamorphosed, and folded into a complex syncline with a number of strongly elongated secondary folds striking in the west-northwest direction. Exploration trenches of 2010 field season intersected mineralized zones with visible gold. Analytical results will be available in the nearest future

Russian classification Prodolny	Ore (kton)	Gold grade (g/ton)	Cut-off (g/ton)	Gold (kg)	Gold (oz)
P2	n/a	n/a	n/a	18 000	579 000
Total P1+P2	n/a	9,4	n/a	18 000	579 000

Krasny prospect

Exploration target 2010: validate old historic data and develop exploration plan, the JORC resource report is postponed due to the delay with the RC rig until mid 2011

9 months 2010 Exploration activities

- Recognizance geological mapping of 100 km²
- Reviewed and digitalized historic exploration data
- Prepared and communicated exploration plan

Geology: Krasny license area is in very prospective lithological and stratigraphical position. Area characterized by intensive geochemical gold anomalies and rich alluvial gold deposits in the streams. Limited exploration work done in the past had demonstrated presents of the primary gold mineralization at the surface and at the depth in the two continuous mineralized zones.

Russian classification Krasny	Ore (kton)	Gold grade (g/ton)	Cut-off (g/ton)	Gold (kg)	Gold (oz)
P1	n/a	2,7	n/a	19 000	611 000
Total P1+P2	n/a	9,4	n/a	19 000	611 000

Pravovesenny prospect

Exploration target 2010: validate old historic data and develop and communicate exploration plan

9 months 2010 Exploration activities

- Recognizance geological mapping of 100 km²
- Reviewed and digitalized historic exploration data
- Prepared and communicated exploration plan

Geology: Pravovesenny license area cover prospective anticline structure with favorable lithology outcropping in the central part of the fold. Based on exploration model it is expected to discover saddle shape mineralized zones. Geological information and presence of the alluvial deposits in the streams indicate wide distribution of the gold mineralisation.

Personnel

The average number of employees was 64 (43) during the period.

Outlook 2010

The RC-drilling (reverse circulation) program, which totals 8,000 meters, and which was initiated in the second quarter of 2010 have had some delays due to logistical and technical issues. The issues have been solved. The Company is currently working intensively, if possible to catch up the delays, with the target to confirm JORC resources on the Kopylovskoye prospect as soon as possible after finalized drilling. Sample analyses are being done continuously. Further drilling, trenching and sample preparations will take place in Kopylovskoye, Prodolny and Kavkaz. SRK Consulting is continuously supervising the drilling and exploration results since they will issue a JORC-report. Samples from the activities are analysed at Alex Stewart Laboratory in Moscow. Negotiations of leasing drilling rigs for next year have been initiated.

January – September and third quarter 2010

The Company has not yet started production and does therefore not report any net revenue.

During the period the Company invested 23.9 MSEK (8.7) in exploration and evaluation work and 4.6 MSEK (0) in new licences. The new licenses were acquired on an open auction. Of the exploration and evaluation work 9.2 MSEK (4.8) consisted of work performed by the company for its own use and capitalised. During the third quarter the investments in exploration and evaluation work amounted to 11.5 MSEK (4.7). In August the Company participated and won the auction for the Vostochnaya license. The purchase price for the license amounts to approximately 4 MSEK and will be paid during the fourth quarter.

Operating costs amounted to 19.1 MSEK (10.9) of which 10.7 MSEK (4.6) were personnel costs. In the third quarter the operating costs amounted to 8.8 MSEK (3.6).

Net income for the period amounted to -11.2 MSEK (-5.0) which equals -4.01 SEK per share (-58.88). Net income for the third quarter amounted to -5.0 MSEK (-0.7) which equals -1.42 SEK (-8.19) per share.

During the period January – September the Russian ruble depreciated against the Swedish krona with approximately 7.5% and during the period July – September with 11.3%. Since a large portion of the Groups assets are denominated in rubles the Company reports translation differences of -11.9 MSEK and -15.1 MSEK in the consolidated statement of comprehensive income for the period January – September and July – September respectively.

Cash and cash equivalents amounted to 10.1 MSEK (0.3) at the end of the period.

Cash flow for the period amounted to 4.5 MSEK (-12.8). During the period the Company raised 44.6 MSEK, net of issue costs, in a new share issue and utilization of subscription options. The Company also completed a bridge financing agreement with a Russian creditor of approximately 10.4 MSEK. At the end of the period the bridge loan amounted to 2.7 MSEK to be repaid in November 2010. In September the Company raised short term loans from a number of the larger shareholders, board directors and management. The loans amounts to 9.7 MSEK and are repayable in January 2011 and has an interest of 12%.

As noted above 23.9 MSEK was invested in exploration and evaluation work and 4.6 MSEK in new licenses. In the third quarter the investments amounted to 11.5 MSEK and 4.6 respectively.

Equity amounted to 127.0 MSEK (88.0) at the end of the period which equals 34.50 SEK per share.

Equity asset ratio was 81.5% (82.3%) at the end of the period.

The average number of employees during the period was 64 (43).

Going concern

Gold exploration is a capital intensive activity. As described in the 2009 annual report the Company will require additional financing to continue the operations for the next 12-month period. The Board believe that financing primarily should be done via new share issues supplemented by bridge financing. Given the value of the Company's licenses and probable additionally raised capital the Board's assessment is that the Company can continue on a going concern.

Significant events after the reporting period

In October 2010 the Company raised an additional 1.5 MSEK in short term loan from one of the largest share holders. The conditions for the loan are the same as for the 9.7 MSEK loans raised in September.

In October the Company announced assays of 3.2g/ton Au at 18 meters from one of 8 assayed trenches at Kopylovskoye deposit. For further information refer to press release of October 4, 2010.

The Parent Company

Total assets at the end of the period amounted to 235.2 MSEK (190.3). Cash and cash equivalents amounted to 9.3 MSEK (0.3). Net income for the period amounted to -3.8 MSEK (-0.3).

Risks and uncertainties

A detailed description of the Company's risks is included in the 2009 annual report of Kopylovskoye. There have not been any significant changes in significant risks and uncertainties during the period. The risks include, among others, geological risks, risks related to the deposits, gold price risks and political risks,

This report has not been reviewed by the company's auditors.

The Board of Directors and CEO certify that this report give a true and fair view of the operations, financial position and result of the parent company and the group and describe all significant risks and uncertainties that the parent company and the group faces.

Stockholm November 10, 2010
Kopylovskoye AB (publ)

Kjell Carlsson
Chairman

Mikhail Damrin
CEO

Björn Fernström

Ulrika Hagdahl

Claes Levin

Markku Mäkelä

Sergei Petrov

Upcoming financial reporting

Interim report fourth quarter 2010

March 25, 2011

Interim report January – March 2011

May 12, 2011

Publication under Swedish law

Kopylovskoye is publishing this information in accordance with the Swedish Financial Markets Act (Sw. Lag om värdepappersmarknaden) and/or the Swedish Financial Trading Act (Sw. Lag om handel med finansiella instrument). This information was released for publication on November 10, 2010 at 09.00 CET.

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CONDENSED CONSOLIDATED INCOME STATEMENT

	Jul-Sep 2010	Jul-Sep 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net turnover	0	0	0	0	0
Other revenue	21	-5	244	288	524
Total revenue	21	-5	244	288	524
Work performed by the company for its own use and capitalised	4 203	1 979	5 220	4 835	6 596
Operating expenses	-8 506	-3 253	-18 355	-10 087	-11 608
Depreciation	-328	-304	-782	-859	-744
Total operating expenses	-8 834	3 557	-19 137	-10 946	-12 352
Operating result	-4 610	-1 583	-9 673	-5 823	-5 232
Financial items	-1 227	-50	-1 627	-367	-369
Result after financial items	-5 837	-1 633	-11 300	-6 190	-5 601
Tax	822	938	69	1 191	-2 962
Net income for the period	-5 015	-695	-11 231	-4 999	-8 563
<i>Earnings per share before and after dilution</i>	-1.42	-8.19	-4.01	-58.88	-16.24
<i>Average number of shares before and after dilution*</i>	3 530 540	84 900	2 802 869	84 900	527 269
<i>Number of shares at the end of the period*</i>	3 681 634	84 900	3 681 634	84 900	2 105 945

*The calculation of average number of shares and shares number of shares at the end of the period have taken the reverse splits that were completed in July/August 2010 and 2009 into account.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Jul-Sep 2010	Jul-Sep 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net income for the period	-5 015	-695	-11 231	-4 999	-8 563
<i>Other comprehensive income</i>					
Exchange differences	-15 139	-7 493	-11 911	-10 523	-7 682
Total comprehensive income for the period	-20 154	-8 188	-23 142	-15 522	-16 245

CONDENSED CONSOLIDATED BALANCE SHEET

KSEK	2010 Sep 30	2009 Dec 31
ASSETS		
Non-current assets		
<i>Intangible fixed assets</i>		
Exploration licenses and evaluation work	129 143	111 338
<i>Tangible fixed assets</i>		
Buildings and Machinery and equipment	5 054	2 247
Total non-current assets	134 197	113 585
<i>Current assets</i>		
Inventory	874	553
Receivables	10 651	5 011
Cash & cash equivalents	10 085	5 702
Total current assets	21 610	11 266
TOTAL ASSETS	155 807	124 851
EQUITY AND LIABILITIES		
<i>Equity</i>	126 976	105 510
<i>Total non-current liabilities</i>	9 015	7 674
<i>Total current liabilities</i>	19 816	11 667
TOTAL EQUITY AND LIABILITIES	155 807	124 851

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

KSEK	2010 Jan-Sep	2009 Jan-Sep	2009 Jan-Dec
Cash flow from operating activities	-13 711	-3 901	-1 933
Cash flow from investing activities	-33 467	-8 444	-19 146
Cash flow from financing activities	51 639	-444	13 633
Cash flow for the period	4 461	-12 789	-7 416
Cash at the beginning of the period	5 702	13 163	13 163
Exchange differences on cash	-78	-43	-45
Cash at the end of the period	10 085	331	5 702

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

KSEK	2010 Jan-Sep	2009 Jan-Sep	2009 Jan-Dec
Equity at the beginning of the period	105 510	103 487	103 487
Share issue	47 890	0	20 210
Issue costs	-3 282	0	-1 942
Net income for the period	-11 231	-4 999	-8 563
Other comprehensive income for the period	-11 911	-10 523	-7 682
Equity at the end of the period	126 976	87 965	105 510

PARENT COMPANY CONDENSED INCOME STATEMENT

	Jul-Sep 2010	Jul-Sep 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Revenue	723	700	1 623	2 100	2 799
Operating expenses	-3 141	-1 012	-6 333	-3 016	-4 828
Operating result	-2 418	-312	-4 710	-916	-2 029
Financial items	546	205	958	613	833
Result after financial items	-1 872	-107	-3 752	-303	-1 196
Tax			0	0	0
NET INCOME FOR THE PERIOD	-1 872	-107	-3 752	-303	-1 196

PARENT COMPANY CONDENSED BALANCE SHEET

KSEK	2010 Sep 30	2009 Dec 31
ASSETS		
<i>Financial fixed assets</i>		
Shares in group companies	179 634	135 414
Receivables, group companies	43 173	46 152
Total non-current assets	222 807	181 566
<i>Current assets</i>		
Receivables	3 097	1 384
Cash & cash equivalents	9 258	5 425
Total current assets	12 355	6 809
TOTAL ASSETS	235 162	188 375
EQUITY AND LIABILITIES		
<i>Equity</i>	222 937	185 501
Total current liabilities	12 225	2 874
TOTAL EQUITY AND LIABILITIES	235 162	188 375

NOTES

Note 1 Information about the Company

Kopylovskoye AB (publ), corporate identity number 556723-6335, with registered office in Stockholm, Sweden, is a public but not yet listed company. The Company's and its subsidiaries' operations are described in the "Kopylovskoye in brief" section in this report.

Note 2 Accounting principles

The interim report for the period ended September 30, 2010 has been prepared in accordance with IAS 34 and the Swedish Annual Reports Act (Sw. *Årsredovisningslagen*). The interim consolidated financial statements have been prepared, consistently with the 2009 consolidated financial statements, in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and by the Swedish Annual Reports Act. The parent company's financial statements have been prepared in accordance with the Swedish Annual Reports Act and the recommendations "RFR 2.2 on Financial Reporting for Legal Entities" issued by the Swedish Financial Reporting Board (Sw. *Rådet för finansiell rapportering*).

The same accounting principles have been applied during the period as were applied during the financial year 2009 and in the way they were described in the 2009 annual report. No new or revised standards, interpretations or amendments adopted by the EU had an effect on the group during the period. IFRS 3R and IAS 27 should be applied for acquisitions completed after 1 January 2010. There were no business combinations during the period.

The interim report does not contain the entirety of the information that appears in the annual report and, accordingly, the interim report should be read in conjunction with the 2009 annual report.

Note 3 Segment reporting

The Company applies IFRS 8 for segment reporting. All of the exploration activity within Kopylovskoye is exposed to similar risks and possibilities and is performed within Russia. The Company's operations constitute one segment and segment information is therefore not disclosed

Note 4 Related party transactions

In February the company completed a bridge financing amounting to 40 MRUR (approximately 10.4 MSEK) with an annual interest rate of 28.8% with a Russian creditor. Sergei Petrov, a board member of Kopylovskoye AB, is a shareholder of the Russian creditor which provided the bridge financing.

In September and October the Company raised a total of 11.2 MSEK in short term loans from larger shareholders, directors of the board and management. The loans are repayable in January 2011 and has an interest of 12%.

Note 5 Contingent liabilities

As described in the annual report 2009 the Company has a dispute with a former consultant that provided financial services. In the spring of 2010 the Company paid what was deemed a fair fee for the services. In October the legal counsel of the consultant filed a petition that the remaining part of the dispute, which amounts to approximately 800 KSEK, be settled by the Stockholm Chamber of Commerce Arbitration Court. The Company assess that the counterparty has no ground for the claim.

Word list

Alluvial gold	Mineralization in the river bed.
Anomalies	Deviation from normal value, relates in the moraine area with elevated concentrations of metals.
Bankable	The opportunity to bank financing of activities through project-or gold loans.
Core samples	A drilling method to examine the rock core, which is used partly in connection with exploration, i e searching for minerals worth mining.
Cut-off	The lowest mineral content where the deposit is mined.
CW/NW Shallow	Central/north West Shallow, description of the ore body Kopylovskoye.
Deposit	The presence of mineralization.
Exploration	Search for economic mining ores and minerals.
Fault	The crust formation, which rose, lowered or moved sideways.
Lena Goldfields	The name of gold-producing area 150 years ago, which lies between the rivers Lena and Vitim in Irkutsk region. Geographical coincides with the northern part of Bodaibo area.
Litology	Macroscopic hand-collected samples with scale description of rocks.
Millionary fault	Region in the Bodaibo area with high mineralization.
Mineralization	Natural concentration of minerals in the bedrock.
Moz	Million ounces.
Ounce	31,104 grams. Weight unit for gold.
Prospecting	Locating ores with different methods eg boulder tracing, geochemistry, geophysics etc.
Quartz	Quartz is a mineral composed of silica, SiO ₂ . The color is white or transparent.
RC drilling	A drilling method used primarily in connection with exploration that is searching for mineral deposits. RC is an abbreviation of Reverse Circulation.
Russian GKZ reserves	The Russian State Committee for reserve estimates
SRK Consulting	International consultancy firm in the exploration and mining production.